

Summary of discussion points on the Carbon Credit Project with M/s Cantorco2e (P)Ltd on 16-17th July 2007 at 5th floor Conference Room, Cochin Office..

Present :

GTN : CEHO, GMF, GM &CS, SDGMF

Cantorco2e (P)Ltd : Mr Niroj Mohanty , Ms Bindiya

- Documents were seen by Co2e and prima facie found in order and adequate
- One set of documents covering all the 9 windmills to be sent to Bangalore office
- Stake holders meeting by 10th Aug 2007. PDD to be completed by that time.
- PDD will be submitted to DOE and MOEF by 15th Aug 2007
- PDD will be posted on UNFCCC site for 30 days public comments
- Site visit by the DOE will be conducted immediately after public hosting of the PDD.
- Host Country Approval from MOEF and validation would be completed by 15th October 2007
- The PDD will go for request for registration during the last week of October and will be registered by 31st December 2007.
- The project will claim the carbon credit only after the registration of the project activity. It will start accumulating carbon credits on date of registration.
- We will not qualify for the past credit because we have not submitted the PDD to the (DOE) auditor before 31st December 2005. In this case we can claim the credit through voluntary markets as VER.
- We are proposing two PDD one for Patspin India Limited and another one for GTN Enterprise Limited which will result in some additional expenses towards the validation and verification fees which will be payable to the auditor (DOE) .
- As regards possibility of VER/CERs for other avenues of energy conservation efforts undertaken by the company, the data will be worked out and discussed with CO2e in due course.
